GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS

Geneva

REPORT OF THE STATUTORY AUDITORS ON THE LIMITED SATUTORY EXAMINATION TO THE GENERAL MEETING
REPORT OF THE STATUTORY AUDITORS ON THE LIMITED SATUTORY EXAMINATION

TO THE GENERAL MEETING OF

GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS, for the year ended December 31st, 2022.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements concerning professional qualification.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with the company’s articles of incorporation.

Dyso SA
Stéphane Durer, Réviseur agréé

Geneva, Mars 9th, 2023

Annexes: Balances sheet, Income statement, Notes Table in change of equity
# STATEMENT OF BALANCE SHEET

**ASSETS**

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Treasury</strong></td>
<td></td>
</tr>
<tr>
<td>- Main Petty cash</td>
<td>9,00</td>
</tr>
<tr>
<td>- UBS SA c/c CHF</td>
<td>248,048.07</td>
</tr>
<tr>
<td>- UBS SA c/c EUR</td>
<td>8,637.40</td>
</tr>
<tr>
<td>- UBS SA c/c USD</td>
<td>EUR 8747.47</td>
</tr>
<tr>
<td>- UBS credit card</td>
<td>3,152.01</td>
</tr>
<tr>
<td><strong>TOTAL TREASURY</strong></td>
<td>482,905.78</td>
</tr>
</tbody>
</table>

|                  |                  |
| **Receivables**  |                  |
| - VAT receivables| 1,123.55         | 747.75           |
| - Receivables in CHF | 257,746.06     | 88,189.64        |
| - Receivables in CHF prior to 2021 | 108,523.80     | 142,000.00       |
| **TOTAL SHORT TIME RECEIVABLES**| 367,393.41      | 230,937.39       |

|                  |                  |
| **Deferred assets** |                  |
| - Prepaid expenses | 179.99           | 676.03           |
| - Accrued income  | 0.00             | 14,365.70        |
| - C/a Personnal Insurances | 0.00         | 8,721.00         |
| - C/a pension fund| 0.00             | 0.00             |
| **TOTAL DEFERRED ASSETS**| 179.99          | 23,762.73        |

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSET</strong></td>
<td></td>
</tr>
<tr>
<td>- IT material</td>
<td>15,963.98</td>
</tr>
<tr>
<td>-/. Value adjustments on IT material</td>
<td>(9,628.22)</td>
</tr>
<tr>
<td><strong>FIXED ASSET</strong></td>
<td>6,335.76</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>856,814.94</td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Short term debts</strong></td>
<td></td>
</tr>
<tr>
<td>- Creditors</td>
<td>2,485.87</td>
</tr>
<tr>
<td>- VAT due</td>
<td>4,965.16</td>
</tr>
<tr>
<td>- Direct tax due</td>
<td>263.05</td>
</tr>
<tr>
<td>- Due to employees</td>
<td>0.00</td>
</tr>
<tr>
<td>- Wages and related expenses</td>
<td>43,134.70</td>
</tr>
<tr>
<td>- UBS credit card</td>
<td>0.00</td>
</tr>
<tr>
<td>- Members advanced payments</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>TOTAL SHORT TERM DEBTS</strong></td>
<td>51,428.57</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Accrued liabilities</strong></td>
<td></td>
</tr>
<tr>
<td>- Accrued expenses</td>
<td>6,058.74</td>
</tr>
<tr>
<td>- Deferred revenue</td>
<td>0.00</td>
</tr>
<tr>
<td><strong>TOTAL ACCRUED LIABILITIES</strong></td>
<td>6,058.74</td>
</tr>
</tbody>
</table>

**TOTAL FOREIGN CAPITAL**

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>57,487.31</td>
<td>118,088.08</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Capital of the association</strong></td>
<td>1,028,160.01</td>
</tr>
<tr>
<td><strong>Surplus of the year</strong></td>
<td>(228,832.38)</td>
</tr>
<tr>
<td><strong>TOTAL EQUITY</strong></td>
<td>799,327.63</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>856,814.94</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td>856,814.94</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td>(856,814.94)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BS at 31.12.2022</th>
<th>BS at 31.12.2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>
## PARTICIPATIONS

<table>
<thead>
<tr>
<th>Membership fees &amp; donations (1)</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Revenue from donations</td>
<td>341,004.56</td>
<td>447,856.44</td>
</tr>
<tr>
<td>- Membership fees Africas</td>
<td>130,132.44</td>
<td>249,475.00</td>
</tr>
<tr>
<td>- Membership fees Americas</td>
<td>90,388.94</td>
<td>69,000.00</td>
</tr>
<tr>
<td>- Membership fees Asia</td>
<td>74,286.75</td>
<td>90,000.00</td>
</tr>
<tr>
<td>- Membership fees Europe</td>
<td>153,000.00</td>
<td>151,420.50</td>
</tr>
<tr>
<td>- Membership fees CHF(pr. Years)</td>
<td>10,000.00</td>
<td>56,550.00</td>
</tr>
</tbody>
</table>

**TOTAL MEMBERSHIP FEES & DONATIONS** 799,512.69 1,064,301.94

**Rebilling**
- Expenses rebilling 0.01 0.00

**TOTAL REBILLING** 0.01 0.00

## TOTAL INCOME

<table>
<thead>
<tr>
<th></th>
<th>799,512.70</th>
<th>1,064,301.94</th>
</tr>
</thead>
</table>

## EXPENSES

<table>
<thead>
<tr>
<th>Personnel expenses</th>
<th>842,920.06</th>
<th>564,664.39</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Wages and related expenses</td>
<td>842,920.06</td>
<td>564,664.39</td>
</tr>
</tbody>
</table>

**TOTAL PERSONNEL EXPENSES** 842,920.06 564,664.39

<table>
<thead>
<tr>
<th>Operating expenses</th>
<th>21,521.70</th>
<th>664.54</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Travel expenses</td>
<td>21,521.70</td>
<td>664.54</td>
</tr>
<tr>
<td>- Translation expenses</td>
<td>0.00</td>
<td>5,997.44</td>
</tr>
<tr>
<td>- VAT correction</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**TOTAL OPERATING EXPENSES** 21,521.70 6,661.98

<table>
<thead>
<tr>
<th>General expenses</th>
<th>22,901.38</th>
<th>18,221.37</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Rental</td>
<td>22,901.38</td>
<td>18,221.37</td>
</tr>
<tr>
<td>- Liability insurance</td>
<td>1,159.12</td>
<td>1,497.62</td>
</tr>
<tr>
<td>- Office expenses</td>
<td>96.90</td>
<td>163.78</td>
</tr>
<tr>
<td>- Telephone expenses</td>
<td>3,142.26</td>
<td>4,935.63</td>
</tr>
<tr>
<td>- IT expenses</td>
<td>2,626.11</td>
<td>4,957.33</td>
</tr>
<tr>
<td>- Other administrative expenses</td>
<td>1,295.23</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**TOTAL GENERAL EXPENSES** 31,221.00 31,382.18

<table>
<thead>
<tr>
<th>Legal and accounting / audit expenses</th>
<th>10,757.20</th>
<th>6,433.86</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Accounting &amp; consultants expenses</td>
<td>10,757.20</td>
<td>6,433.86</td>
</tr>
<tr>
<td>- Communication</td>
<td>11,282.68</td>
<td>8,921.65</td>
</tr>
<tr>
<td>- Audit expenses</td>
<td>3,800.00</td>
<td>3,528.32</td>
</tr>
</tbody>
</table>

**TOTAL LEGAL AND A/A FEES** 25,839.88 18,883.83

<table>
<thead>
<tr>
<th>Other expenses</th>
<th>96,996.05</th>
<th>65,307.71</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Project Related Activities</td>
<td>96,996.05</td>
<td>65,307.71</td>
</tr>
<tr>
<td>- Meetings/Events</td>
<td>8,147.34</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**TOTAL OTHER EXPENSES** 105,143.39 65,307.71

<table>
<thead>
<tr>
<th>Amortisation</th>
<th>3,589.01</th>
<th>755.46</th>
</tr>
</thead>
</table>

**TOTAL AMORTISATION** 3,589.01 755.46

<table>
<thead>
<tr>
<th>Financial fees</th>
<th>2,940.20</th>
<th>2,642.25</th>
</tr>
</thead>
<tbody>
<tr>
<td>- Bank charges &amp; interest</td>
<td>2,940.20</td>
<td>2,642.25</td>
</tr>
<tr>
<td>- Exchange loss</td>
<td>18,403.44</td>
<td>76,059.03</td>
</tr>
<tr>
<td>- Exchange gain</td>
<td>(19,231.81)</td>
<td>(44,991.40)</td>
</tr>
<tr>
<td>- Withholding tax 2%</td>
<td>(810.88)</td>
<td>(619.65)</td>
</tr>
<tr>
<td>- Other financial income</td>
<td>(0.04)</td>
<td>(274.54)</td>
</tr>
<tr>
<td>- Extraordinary income</td>
<td>0.00</td>
<td>0.90</td>
</tr>
<tr>
<td>- Extraordinary charges</td>
<td>0.00</td>
<td>(350.22)</td>
</tr>
</tbody>
</table>

**TOTAL FINANCIAL FEES** 1,209.91 32,866.37

**TOTAL EXPENSES** 1,028,345.08 720,521.92

## RESULT BEFORE TAXES

<table>
<thead>
<tr>
<th></th>
<th>(228,832.38)</th>
<th>343,780.02</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Taxes</th>
<th>0.00</th>
<th>0.00</th>
</tr>
</thead>
<tbody>
<tr>
<td>- State and community taxes</td>
<td>0.00</td>
<td>0.00</td>
</tr>
</tbody>
</table>

**SURPLUS (LOSS) OF THE YEAR** (228,832.38) 343,780.02

(1) Please refer to the appendix, section I: 1. Information on principles applied in the annual accounts.
## TABLE OF CHANGE IN EQUITY

### BROUGHT FORWARD AS OF JANUARY 1ST

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td>1,028,160,01</td>
<td>684,379,99</td>
</tr>
<tr>
<td>Surplus</td>
<td>-(228,832,38)</td>
<td>343,780,02</td>
</tr>
</tbody>
</table>

### BALANCE AS OF DECEMBER 31ST

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital</td>
<td>799,327,63</td>
<td>1,028,160,01</td>
</tr>
</tbody>
</table>
1. ORGANIZATION OF THE ASSOCIATION

1. Information on principles applied in the annual accounts

These financial statements have been prepared in accordance with the commercial accounts of Swiss Code of Obligations, especially the article on business accounting and presentation of the accounts of the Code of Obligations (Art. 957-962).

2. Company Information

1. Name
   GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS
   GANHRI

2. Address
   UNOG - Palais des Nations - Office E
   Avenue de la Paix, 8-14
   1202 Genève

   (mailing address)
   CBI Fides Management SA
   Rue Baylon 2 bis
   1227
   Carouge
   Mr. Wycliff Washington
   +41772413031
   w.washington@ghanri.org

3. Number of employees
   Less than 10 full-time employees on an annual basis

4. Register of commerce
   Al Attiyah, Maryam (Chairperson) & Bouayach, Amina (Secretary)

5. Statute
   The statutes are updated.

6. Internal rule
   We have operational policies on Finance and human resources that are constantly updated to comply with donor and statutory requirements.

7. List of all the Bureau’s members
   (with or without signing capability) duly registered with the register of commerce

<table>
<thead>
<tr>
<th>SURNAME, given name</th>
<th>Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>Al Attiyah, Maryam</td>
<td>President</td>
<td>Collective dual signature</td>
</tr>
<tr>
<td>Bouayach, Amina</td>
<td>Secretary</td>
<td>Collective dual signature</td>
</tr>
</tbody>
</table>

8. List of all fees paid to the Bureau’s members
   No fees

9. Tax exemption
   The GANHRI association has an exemption agreement as for Federal taxes.
Accountant

The accounts are managed internally through Bexio Accounting software introduced in FY 2021, CHI Fides Management SA, which used to be in charge of accounting now only does VAT accounting and return.

Auditor

DYSA SA

(mailing address)

Street  Chemin Pré-Cornillons 3
Zip code  1292
City  Chambéry
Contact person  Mr. Stéphane DURET
Phone  022.345.15.64
Fax  022.345.15.66
Email  s.duret@dyosa.ch

ASSETS MANAGEMENT

Project Assets are managed internally through our own Finance and Procurement policies.

OTHER INFORMATION

Reserves dissolution
NIL

Stock options for the board and the employees
NIL

Total amount of guarantees, warranty obligations and constitutions of third favor in pledges
NIL

Assets pledged or given
NIL

Leasing
NIL

Insurance values / fiscal evaluation
Not applicable any more

Pension fund
CHF 12'587.40

Capital
Refer to attachment "table of change in equity"

Excessive debt / insolvency
NIL

Important information regarding the Bureau

Only the Chairperson and the Secretary are elected for a three years term, non renewable.
Significant events occurring after the balance sheet date

Receipt of of first tranche NHRI EUR III transfer of EUR 1'475'175.00. This project begun in April 2022 and GANHRI was only allowed to expense essential budget lines and thus the deficit in the balance sheet.

Other informations

The GANHRI shared the bank statements confirming accounts balances as at 31st December 2022.

Other information concerning the membership fees

According to the statute dated March 5, 2019 the members are grouped in:
Members A with voting rights and mandatory membership fees.
Members B without voting rights and optional membership fees.
Others are observers, without voting rights and no membership fees.
The GANHRI Finance Committee has the role of Treasurer of GANHRI and has the responsibility to fix the level of membership fees, with the approval of the Bureau.

Risk assessment

Not applicable any more accordingly to the new accounting rules

IV MAIN ITEMS OF THE BALANCE SHEET AND P&L ACCOUNTS EXPLANATION

26 Foreign currencies

The accounts in foreign currencies have been converted in CHF with the following rates:

<table>
<thead>
<tr>
<th>Currency</th>
<th>Profit &amp; Loss account 2022</th>
<th>Balance sheet as at 31 December 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR</td>
<td>0.987419</td>
<td>0.987419</td>
</tr>
<tr>
<td>USD</td>
<td>0.9252</td>
<td>0.9252</td>
</tr>
</tbody>
</table>

The exchange rates used for the balance sheet are the one given as at December 31st 2022. The ones used for the entries in the P&L account are based on the day of the transaction.

27 Inventories and services not invoiced

NIL

28 Fixed assets

NIL

29 Receivables and payables to related parties

NIL

30 Explanations to exceptional, non-recurring or prior-period items in the profit & loss account

NIL

V POSSIBLE COMMITMENTS

NIL