



N° 1417A

**Report of the statutory auditor  
on the financial statements  
to the general meeting of  
GLOBAL ALLIANCE OF NATIONAL RIGHTS INSTITUTIONS (formerly ASSOCIATION  
INTERNATIONAL COORDINATING  
COMMITTEE OF NATIONAL INSTITUTIONS FOR THE  
PROMOTION AND PROTECTION OF HUMAN RIGHTS), GENEVA  
for the year ended  
December 31, 2016**

HB/JpC – Geneva, March 6, 2017



N° 1417A

## REPORT OF THE STATUTORY AUDITORS ON THE LIMITED STATUTORY EXAMINATION

TO THE GENERAL MEETING OF

**GLOBAL ALLIANCE OF NATIONAL RIGHTS INSTITUTIONS** (formerly ASSOCIATION INTERNATIONAL COORDINATING COMMITTEE OF NATIONAL INSTITUTIONS FOR THE PROMOTION AND PROTECTION OF HUMAN RIGHTS), **GENEVA**

As statutory auditors, we have examined the financial statements (balance sheet, income statement and notes) of GANGRI (formerly ICC), for the year ended December 31<sup>st</sup>, 2016.

These financial statements are the responsibility of the board of directors. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements concerning professional qualification.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not comply with the company's articles of incorporation.


Geneva, March 6, 2017

GESTOVAL SOCIETE FIDUCIAIRE SA



J.-P. Courvoisier

Auditor Expert



Hp. Buri

Auditor Expert  
Lead Auditor

### Enclosures :

balance sheet (total CHF 476'742.22), income statement, notes and table in change of equity

**GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS, GENEVA**  
**STATEMENT OF BALANCE SHEET AS AT 31st DECEMBER 2016**

	BS at 31.12.2016	BS at 31.12.2015
<b><u>ASSETS</u></b>		
Treasury		
- UBS SA c/c CHF	186'163.81	157'146.94
- UBS SA c/c EUR	EUR 139'029.75	44'429.37
- UBS SA c/c USD	USD 129'311.16	126'320.07
<b>TOTAL TREASURY</b>	<b>466'742.22</b>	<b>327'896.38</b>
Deferred assets		
- Product to receive	10'000.00	5'000.00
<b>TOTAL DEFERRED ASSETS</b>	<b>10'000.00</b>	<b>5'000.00</b>
<b>TOTAL ASSETS</b>	<b>476'742.22</b>	<b>332'896.38</b>
<b><u>LIABILITIES</u></b>		
Short term debts		
- Creditors	11'952.01	7'468.55
- Due to employees	290.62	
- UBS credit card	(25'019.10)	(977.20)
- Deferred revenue	157'221.39	0.00
- Members advanced payments	936.74	10'936.74
<b>TOTAL SHORT TERM DEBTS</b>	<b>145'381.66</b>	<b>17'428.09</b>
Accrued liabilities		
- Direct tax due	811.00	336.75
- Wages and related expenses	4'575.22	3'302.72
- VAT due	2'778.87	0.00
<b>TOTAL ACCRUED LIABILITIES</b>	<b>8'165.09</b>	<b>3'639.47</b>
<b>TOTAL FOREIGN CAPITAL</b>	<b>153'546.75</b>	<b>21'067.56</b>
Capital of the association	311'828.82	277'640.63
Surplus (loss) of the year	11'366.65	34'188.19
<b>TOTAL EQUITY</b>	<b>323'195.47</b>	<b>311'828.82</b>
<b>TOTAL LIABILITIES</b>	<b>476'742.22</b>	<b>332'896.38</b>

**GLOBAL ALLIANCE OF NATIONAL HUMAN RIGHTS INSTITUTIONS, GENEVA**

**STATEMENT OF PROFIT & LOSS ACCOUNT 2016**

	Year to date 2016	2015
<b><u>INCOME</u></b>		
Membership fees		
- Revenue from donations	126'053.18	0.00
- Membeship fees Africas	50'000.00	50'000.00
- Membership fees Americas	50'000.00	47'500.00
- Membership fees Asia	75'000.00	55'000.00
- Membership fees Europe	116'000.00	121'000.00
- Membership fees CHF(pr. Years)	20'000.00	40'000.00
<b>TOTAL MEMBERSHIP FEES</b>	<b>437'053.18</b>	<b>313'500.00</b>
<b>TOTAL INCOME</b>	<b>437'053.18</b>	<b>333'859.20</b>
<b><u>EXPENSES</u></b>		
Personnel expenses		
- Wages and related expenses	214'798.47	168'412.52
<b>TOTAL PERSONNEL EXPENSES</b>	<b>214'798.47</b>	<b>168'412.52</b>
Operating expenses		
- Travel expenses	118'092.38	42'280.99
- Translation expenses	20'833.84	28'200.12
- VAT correction	2'778.87	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>141'705.09</b>	<b>70'481.11</b>
General expenses		
- Office expenses	2'817.70	321.10
- Telephone expenses	3'022.86	2'145.45
- Computer expenses	0.00	150.00
- Travel insurance	0.00	18.44
<b>TOTAL GENERAL EXPENSES</b>	<b>5'840.56</b>	<b>2'634.99</b>
Legal and accounting / audit expenses		
- Accounting & consultants expenses	35'043.25 *	19'511.25
- P/R Expenses	19'125.33	29'087.72
- Audit expenses	4'752.00	4'252.00
<b>TOTAL LEGAL AND A/A FEES</b>	<b>58'920.58</b>	<b>52'850.97</b>
Other expenses		
- Meetings/Events	553.15	314.82
<b>TOTAL OTHER EXPENSES</b>	<b>553.15</b>	<b>314.82</b>
Financial fees		
- Bank charges	2'282.39	2'662.27
- Exchange loss/(gain)	961.79	1'997.63
- Withholding tax 2%	(438.10)	(370.30)
- Other financial income	(210.00)	(76.00)
- Extraordinary charges	0.00	0.00
<b>TOTAL FINANCIAL FEES</b>	<b>2'596.08</b>	<b>4'213.60</b>
<b>TOTAL EXPENSES</b>	<b>424'413.93</b>	<b>298'908.01</b>
<b>RESULT BEFORE TAXES</b>	<b>12'634.65</b>	<b>34'951.19</b>
Taxes		
- State and community taxes	1'268.00	763.00
<b>SURPLUS (LOSS) OF THE YEAR</b>	<b>11'366.65</b>	<b>34'188.19</b>